

DEFINED BENEFIT PENSION PLAN

Dear Member:

It has come to our attention, that in response to an election questionnaire from the Canadian Federation of Independent Business, September 8th, 2011, on the issue of Defined Benefit Pension Plans, the Progressive Conservative Party stated that it is open to the CFIB proposal to move new hires from the Defined Benefit Pension Plan to a weaker Defined Contribution Plan.

This is understandably a very troubling statement for nurses in Manitoba.

We would like all party leaders to provide clear assurance that the agreement to increase contributions to the nurses' pensions will be respected.

Please respond to the question posed by CFIB on September 8th, 2011.

CFIB Question:

"Will you address the public/private sector pension gap by gradually moving new hires from a Defined Benefit to Defined Contribution Pension Plans?"

PC Party Response:

"We will review approaches to decreasing the public/private sector pension gap".

I look forward to your prompt response regarding this very important matter.